

~~SECRET~~

1061

ITT FUNDING IN CHILEAN 1970 PRESIDENTIAL ELECTION

- (1) The Agency refused an ITT request to channel funds to the Alessandri campaign but did advise ITT that [REDACTED] provided a secure and reliable means for funding Alessandri.
- (2) The following Chileans [REDACTED] were aware of the ITT funding conducted through the [REDACTED] account:

[REDACTED]

None of these [REDACTED] individuals have ever been used operationally by the Agency. [REDACTED]

[REDACTED] There is no indication that these individuals were aware of the advisory role played by the Agency in this funding.

- (3) At the suggestion of Santiago Station, an ITT representative arranged with [REDACTED] for the latter to [REDACTED]

- (4) The following "tie-in's" exist between the Agency and ITT concerning the 1970 election campaign.

- a. C/WHC met with Harold Geneen, and other ITT officials to discuss ITT's proposed funding of the campaign and review the general Chilean situation.
- b. ITT representatives [REDACTED] maintained close contact with the Santiago Station throughout the 1970 electoral campaign and consulted with the Station on ITT's proposals to support Alessandri.

~~SECRET~~

~~SECRET~~

- 2 -

c.

[REDACTED]

d.

[REDACTED]

(5) It is not clear whether the PN was aware of the original source of the [REDACTED] passed through [REDACTED]

~~SECRET~~

~~SECRET~~

ITT FUNDING OF EL MERCURIO FEB. - APRIL 1972

- (1) ITT committed itself to pay El Mercurio \$300,000 and made an initial deposit of \$100,000 in February 1972. A second deposit of \$100,000 was delayed and finally cancelled as a result of the Anderson disclosures.
- (2) [REDACTED]
- (3) The only information this Agency has on the funding was obtained from [REDACTED] ITT.
[REDACTED]
- (4) In addition to the 1972 funding of El Mercurio described above, [REDACTED] reported that an unspecified amount of ITT funds were given to El Mercurio during the latter part of 1970. No details are available on this 1970 funding
[REDACTED]

~~SECRET~~

DENIED IN TOTO

PAGE(S) 4-6